

## Grahamstown Residents' Association Treasurers Report Feb 2017 to Feb 2018

We opened the financial year (1<sup>st</sup> March 2017) with a balance of R51,750.32 and closed our financial year with projected closing balance of R46290.61 based on committed expenditure at that time.

This financial position is largely due to regular monthly donations from our members and to a much lesser extent from the subs which we now collect only every 3 years.

The monthly contribution from our members has been as follows:

March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb 18
7280	15270	6540	18220	5740	7170	6360	18210	12170	4820	5200	11920

April, June, October and Feb 2018 were unusual in that there were some large donations from individuals or companies for particular projects such as the city clean-up for Festival and the City Centre planting projects.

If we exclude once off donations, a typical month of regular donations is averaging R5790 per month.

Of our membership an average of 45 members are contributing an average of R130 per person, family or business per month.

In the early part of the year the committee felt that we would benefit from employing a part time administrator to support our planned growth and improve our ability to communicate with our membership and Makana. We are working hard to make elected and employed Municipal officials more accountable.

As a result in June we recruited Ntuthu Blow as our Administrator and set up an office with some basic services. We took over an office from GADRA and purchased some of their equipment. This office is incurring a regular monthly expense averaging R6000, to maintain this office we really need to increase our revenue.

We are increasingly taking over MobiSAM reporting and chasing up service delivery and emergency issues for our members and other citizens of Grahamstown.

Unusual expenses incurred include an energised recruitment drive in Grahamstown East, and the City Hall Protest. We would like to do much more.

So to those of you contributing, many thanks, as you can see we could not run our office without your help.

We are planning some fund raising events during the next financial year so please support us in those efforts but if you can make a regular contribution or even a once off cash injection we can assure you it will be well used.

Sally Price-Smith - GRA Treasurer