

## Treasurers Report

208-368 NPO

**GRA AGM to be held at 17h30 on Wednesday  
22 May 2019 at Grahamstown Bowling Club**



### **Introduction**

I became the Treasurer of the GRA towards the end of the 2018/2019 financial year so some of you here may not know me. My name is Viv Quin; I came to Makhanda / Grahamstown in 2013 and have been involved in bookkeeping and managing accounts for a number of local businesses and organizations for the past 7 years. I took over the position as treasurer from Sally Price Smith. Sal was treasurer for most of the 2018/2019 financial year so I am glad she is here to answer any questions you may have. Sal has stepped down as treasurer but is still involved in other aspects of the GRA. She is a valuable committee member so we are grateful for her input.

### **Presentation of F2019 financials**

On the statement of income and expenditure, you can see a comparison of financials for F2019 against F2018.

The total income in F19 is down on F18 but this is because there was a higher donations income in F18. The important thing to note is that membership income has increased. I will address more on membership later.

Expenses for the year have also been reduced in F2019. I would like to bring your attention to the office salaries, please refer to note 3, R 12 210 of this salaries total for 2018/2019 was paid to staff who were involved in the CBD beautification project. This project started in the 2017/2018 financial year in which year we received the ring fenced donation for the CBD beautification.

So although the net loss is greater in F2019 than in F2018, R13 840 as opposed to R 4704 please bear in mind that the R 12 210 was ring-fenced expenses from the prior year. If we were to deduct this from the expense of the year, the total for the expenses would be R 98 190 thus a loss of R 1630.

To keep the NPO status, we do need the financials signed off by an accountant and we are in discussion with local accountants to do that for us.

### **The way forward -**

However we cannot continue to make a loss and need to ensure we are on the right side of the balance sheet. I want to thank those members of the community who donate monthly and annually to the GRA. Only since being on the committee have I been made aware of the phenomenal work the committee do on behalf of the community. At this point I would like to thank the committee for this and particularly to Philip Machanick and Tim Bull. In F2020 I would like to see the membership income increase to at least R 90 000 I urge you to consider a monthly or annual donation to the GRA.

We have now got SnapScan in place and hope to get more income using that.

There are a number of other income drives planned for the year and the first is already in place. Thank you Sally for organizing the raffle for the water tank. Tickets are R 20 per ticket and the draw will take place at the end of June.

Any questions?